

**Fort Lyon**  
**Stock Certificate**

INCORPORATED UNDER THE LAWS OF THE STATE OF COLORADO.

10595

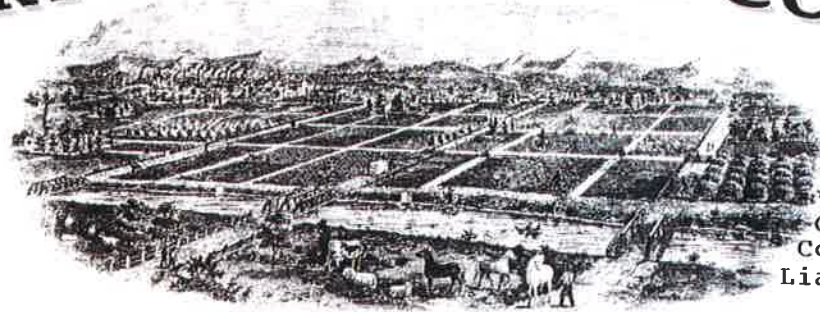
NUMBER

-100-

SHARES

# THE FORT LYON CANAL COMPANY

**CAPITAL STOCK**  
**\$ 525,000**



**105,000 SHARES**  
**\$ 5<sup>00</sup> EACH**

\* & Frontier  
Group, LLC, A  
Colorado Limited  
Liability Company

This Certifies that Joshua P. Weimer & Jana Weimer, Joint Tenants, *is the owner of*  
---One hundred and no/100--- *Shares of the Capital Stock of*

**THE FORT LYON CANAL COMPANY**, transferable only on the books of the company in person or by Attorney on surrender of this Certificate and under such conditions as may be imposed by the By-Laws of the Company or rules established by the Board of Directors of the said Company.

The stock represented by this Certificate is subject to assessments as provided by the Articles of Incorporation and By-Laws of the Company and to all by-laws, rules and regulations adopted by the Company, and to all existing liens on the water right represented by said stock, whether created by law, or the predecessor in ownership of this stock or otherwise.

And the said owner of this Certificate, by virtue thereof, is entitled to 100/100 cubic feet of water per second of time from said canal to be used on the following described land:

W2NE4, 23- 22-51

the said water to be delivered pro rata and in accordance with the rules and regulations governing the distribution thereof established by the Corporation, and/or its directors, and is also subject to all decrees of court establishing the right to the use of water by the said Company or limiting the use thereof, now or hereafter entered.

*In Witness Whereof the President and Secretary have hereunto subscribed their names and caused its corporate seal to be affixed at Las Animas, Colorado*  
this 7th day of July A. D. 2016

Dale Z. Murrell  
Secretary

Just Weimer  
President

